

EXPENDITURES FOR A PUBLIC PURPOSE

The board recognizes that school district funds are public funds, and as such, should be used to further a public purpose and the overall educational mission of the school community. The district is committed to managing and spending public funds in a transparent and responsible manner. Prior to making a purchase with public funds, an individual should be comfortable defending the purchase/reimbursement to the taxpayers in the district. If the individual is uncomfortable doing so, the purchase may not fulfill a public purpose and additional guidance should be sought before the purchase is made.

Individuals who have concerns about the public purpose of a purchase or reimbursement should utilize the district's *Internal Controls* policy and regulation as a resource for questioning a purchase. Concerns should be reported to the superintendent and/or the board president.

The superintendent shall develop a process for approving expenditures of public funds. The board will review expenditures and applicable reports as necessary to ensure proper oversight of the use of public funds. To the extent possible, expenditures shall be pre-approved by the district prior to expending the funds. Purchases of food and refreshment for district staff, even within district, should comply with the district's *Employee Travel Compensation* policy, and all other applicable policies. All purchases/reimbursements shall comply with applicable laws, board policies and district accounting requirements.

Additional guidance regarding appropriate expenditures of school funds is provided in the regulation accompanying this policy

Legal Reference: Iowa Constitution Art. III, sec. 31;
Iowa Code §§ 68A.505; 279.8; 721.2.
281 I.A.C. 98.70

I.C. Iowa Code	Description
Iowa Code § 279.8	<u>Directors - General Rules - Bonds of Employees</u>
Iowa Code § 68A.505	<u>Campaign Finance - Use of Public Money</u>
Iowa Code § 721.2	<u>Misconduct in Office - Nonfelonious</u>
Iowa Constitution	<u>Iowa Constitution</u>
I.A.C. Iowa Administrative Code	Description
281 I.A.C. 98	<u>Education - Categorical Funding</u>
Iowa Constitution	Description
Iowa Constitution	<u>Art. III, § 31</u>
Cross References	
Code	Description
401.07	<u>Employee Travel Compensation</u>
704.01	<u>Local - State - Federal - Miscellaneous Revenue</u>

Code	Description
704.05	<u>Student Activities Fund</u>
705.01	<u>Purchasing – Bidding</u>
705.01-R(1)	<u>Purchasing – Bidding - Suspension and Debarment of Vendors and Contractors Procedure</u>
705.01-R(2)	<u>Purchasing – Bidding - Using Federal Funds in Procurement Contracts</u>
705.03	<u>Payment for Goods and Services</u>
707.05	<u>Internal Controls</u>
707.05-R(1)	<u>Internal Controls - Procedures</u>
905.01	<u>Community Use of School District Buildings & Sites & Equipment</u>
905.01-R(1)	<u>Community Use of School District Buildings & Sites & Equipment - Regulation</u>
905.01-R(2)	<u>Community Use of School District Buildings & Sites & Equipment - Fees Schedule</u>
905.01-EH(1)	<u>Community Use of School District Buildings & Sites & Equipment - Application Form</u>
905.01-EH(2)	<u>Community Use of School District Buildings & Sites & Equipment - Indemnity and Liability Insurance Agreement</u>

Approved 12/21/20

Reviewed 1/15/24

Revised _____